

Jaquar group buys Euro Ceramics' Kutch plant

TIMES NEWS NETWORK

Ahmedabad: Jaquar group, one of the top sanitaryware companies in the country, on Tuesday announced that it has acquired the manufacturing plant, including facilities and assets, of Kutch-based Euro Ceramics Ltd in Rs 100 crore deal.

The plant, spread over 17 acres, is located in Bhachau of Kutch district. This strategic deal takes Jaquar group's manufacturing capacity to over 2.48 lakh sq. mt across its five plants in India and one in South Korea.

"This backward integration with Euro Ceramics will give us a leadership position strengthening our proposition of a 'complete bathroom solutions' provider. This move is significant as it reiterates the group's vision of manufacturing world class products in India for the world. It will further help us achieve a turnover Rs 3,500 crore by 2017-18," said